

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day on New War Headlines

10yr yields are quickly up 4.4bps to 4.295 and MBS are down a quarter point after headlines regarding Iran having yet to agree to take part in peace talks before tonight's deadline.

The MBS losses are now over an eighth of a point from morning rate sheet print times. As such, jumpier lenders could already be considering negative reprices.



Sean Bailey

Branch Operator, Caliver
Beach Mortgage

www.investwithsean.com

M: (678) 231-2462

sean@investwithsean.com

Jacksonville FL 32073

NMLS# 2128276