

# MBS & TREASURY MARKETS

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## **ALERT:** Weakest Levels of The Day on New War Headlines

10yr yields are quickly up 4.4bps to 4.295 and MBS are down a quarter point after headlines regarding Iran having yet to agree to take part in peace talks before tonight's deadline.

The MBS losses are now over an eighth of a point from morning rate sheet print times. As such, jumpier lenders could already be considering negative reprices.



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830

