

# MBS & TREASURY MARKETS

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## **ALERT:** Weakest Levels of The Day on New War Headlines

10yr yields are quickly up 4.4bps to 4.295 and MBS are down a quarter point after headlines regarding Iran having yet to agree to take part in peace talks before tonight's deadline.

The MBS losses are now over an eighth of a point from morning rate sheet print times. As such, jumpier lenders could already be considering negative reprices.



### Heith Reade

Area Sales Manager, New American Funding Inc.

[www.newamericanfunding.com/.../heithreade](http://www.newamericanfunding.com/.../heithreade)

M: (623) 256-5515

1616 N Litchfield Rd Ste 215  
Goodyear AZ 85395  
866500

