

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Highest Rates in a Week But There's a Catch

Technically and officially, today's average top tier 30yr fixed mortgage rate is the highest since last Monday. The catch is that there hasn't been much movement since then with the overall range being limited to 0.04%.

Today's jump was the largest upward movement during that time. There was some upward pressure on rates from stronger employment data in the morning, but the market was even more focused on the uncertain status of US/Iran peace talks.

As the domestic business day winds down, it doesn't look like there will be concrete news on a ceasefire extension. As such, volatility potential remains elevated heading into Wednesday.



Nick Grouzes

Managing Director, Ideal
Mortgage Group

www.idealmortgage.com

M: 7174131981

2452 Noll Drive
Lancaster PA 17603-____
560968