

MBS & TREASURY MARKETS

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UPDATE: Bouncing Back as Trump Extends Ceasefire

Bonds are right back in line with the levels from before the last alert after the following newswire:

TRUMP: EXTEND THE CEASEFIRE UNTIL IRAN PROPOSAL SUBMITTED

A few lenders had already repriced. Another few could already be in motion. Otherwise, this largely alleviates negative reprice risk mentioned in the last alert.



1st Choice Mortgage
Mortgage Broker, 1st
Choice Mortgage Company,
LLC

375Loan.com

P: (208) 375-5626

3023 E Copper Point Dr

Meridian ID 83642

380736

