

## UPDATE: Bouncing Back as Trump Extends Ceasefire

Bonds are right back in line with the levels from before the last alert after the following newswire:

TRUMP: EXTEND THE CEASEFIRE UNTIL IRAN PROPOSAL SUBMITTED

A few lenders had already repriced. Another few could already be in motion. Otherwise, this largely alleviates negative reprice risk mentioned in the last alert.



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PHH Mortgage

<https://www.phhmortgage.com/>

P: (800) 449-8767

2000 Midlantic Dr Suite 410-A,  
Mt Laurel Township, NJ 08054  
2726

