

# MBS & TREASURY MARKETS

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## **ALERT:** Lows of The Day

Selling has been slow and steady since the open. This alert doesn't indicate a specifically scary dip in prices. Rather, it's a heads up that the modest selling now accounts for an eighth of a point drop versus many lenders' rate sheet print times. As such, negative reprices can't be ruled out for the jumpier lenders. That said, risks would be higher if we lose a few more ticks.



**Gary Kesler**

Executive Finance  
Manager, Central Valley  
Home Lending

[www.cvhending.com](http://www.cvhending.com)

**M:** (916) 804-0142

[gary@cvhending.com](mailto:gary@cvhending.com)

3461 Fair Oaks Blvd. Ste 125  
Sacramento CA 95864

CVHL NMLS #2455817

MLO NMLS #693579

