ALERT: MBS Losing Ground on Iran Headlines

There were several headlines concerning Iran's leadership and negotiation team just now. We'll discuss those more in the recap in order to get this alert out more quickly.

Oil/stocks/bonds are all on the move. MBS are now down 2 ticks on the day, but over 5 tick (.16) from AM highs. Negative reprice risk is increasing moderately with jumpier lenders fairly likely to pull the trigger.

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