

MBS & TREASURY MARKETS

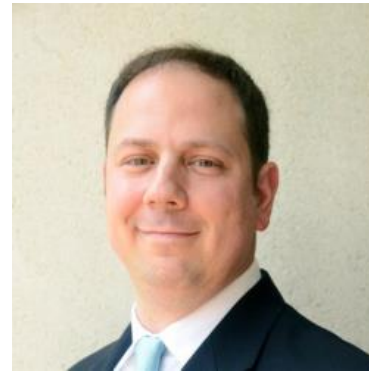
Daily Coverage. Industry Leading Perspective.



ALERT: MBS Losing Ground on Iran Headlines

There were several headlines concerning Iran's leadership and negotiation team just now. We'll discuss those more in the recap in order to get this alert out more quickly.

Oil/stocks/bonds are all on the move. MBS are now down 2 ticks on the day, but over 5 tick (.16) from AM highs. Negative repricer risk is increasing moderately with jumpier lenders fairly likely to pull the trigger.



Michael Levine

Senior Loan Officer,
CrossCountry Mortgage

M: 914-391-1183

2900 Westchester Ave.
Purchase NY 10577-____
307827