

ALERT: Moving Into The Red

Most lenders are not yet out with rate sheets, but for those with the ability to lock yesterday's rates, this is a heads-up that MBS just moved into negative territory (down about 5 ticks or 0.16 from this morning's first liquid highs). 10yr yields are now up 1.6bps at 4.34 after being as low as 4.30+ a few hours ago.

The move apparently follows this newswire:

NO IRAN-U.S. TALKS TO TAKE PLACE DURING FM ABBAS ARAGHCHI'S VISIT TO PAKISTAN, ONLY BILATERAL ENGAGEMENT

A short while before that, Araghchi's diplomacy tour was seen as a potential indication of negotiations.



Dan Frio

Sr Mortgage Loan Officer,
The Frio Team Powered by
Peoples Bank & Trust

www.TheRateUpdate.com

P: (844) 775-5626

M: (630) 360-3490

524 Main St
Hazard ky 41701
246527

