

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Moving Into The Red

Most lenders are not yet out with rate sheets, but for those with the ability to lock yesterday's rates, this is a heads-up that MBS just moved into negative territory (down about 5 ticks or 0.16 from this morning's first liquid highs). 10yr yields are now up 1.6bps at 4.34 after being as low as 4.30+ a few hours ago.

The move apparently follows this newswire:

NO IRAN-U.S. TALKS TO TAKE PLACE DURING FM ABBAS ARAGHCHI'S VISIT TO PAKISTAN, ONLY BILATERAL ENGAGEMENT

A short while before that, Araghchi's diplomacy tour was seen as a potential indication of negotiations.



### Mondie Picl

Branch Manager, Fairway  
Independent Mortgage

[mondie@mondiepicl.com](mailto:mondie@mondiepicl.com)

**P:** 909-635-6416

**M:** 626-233-1303

[mondie@fairwaymc.com](mailto:mondie@fairwaymc.com)

341 Harvard Avenue  
Claremont CA 91711  
299679

