

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## ALERT: Moving Into The Red

Most lenders are not yet out with rate sheets, but for those with the ability to lock yesterday's rates, this is a heads-up that MBS just moved into negative territory (down about 5 ticks or 0.16 from this morning's first liquid highs). 10yr yields are now up 1.6bps at 4.34 after being as low as 4.30+ a few hours ago.

The move apparently follows this newswire:

NO IRAN-U.S. TALKS TO TAKE PLACE DURING FM ABBAS ARAGHCHI'S VISIT TO PAKISTAN, ONLY BILATERAL ENGAGEMENT

A short while before that, Araghchi's diplomacy tour was seen as a potential indication of negotiations.



**Alejandro Rocha**

Mortgage Broker, Sky Mortgage

[www.SkyMortgage.org](http://www.SkyMortgage.org)

**P:** (210) 305-6520

**M:** (210) 305-6520

[Alejandro@SkyMortgage.org](mailto:Alejandro@SkyMortgage.org)

empowered by Edge Home Finance  
Minnetonka MN 55345  
1915982



Member  
**FDIC**

