

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT: Weakest Levels**

Just a heads up that MBS are down 5 ticks (.16) on the day and an eighth of a point from the AM highs. The jumpiest lenders could technically justify a negative reprice.

10yr yields are up 3.2bps at 4.335.

There wasn't an especially notable volume spike in conjunction with this move, so we'd hesitate to link it to a few war-related headlines in play at the time. The candidates include:

US SECRETARY OF STATE MARCO RUBIO: US CAN'T TOLERATE IRAN NORMALIZING CONTROL OF HORMUZ

IRAN'S FOREIGN MINISTER CLAIMS TRUMP IS ASKING FOR TALKS SINCE THE U.S. HAS NOT MET ITS GOALS, AND THEY ARE CONSIDERING THE REQUEST.

**Paul**

Summit Funding Advisors  
LLC

3495 Piedmont Rd NE, Bldg 12, Ste  
420

Atlanta Georgia 30305

NMLS #209017

NMLSCO #947748