

# MBS & TREASURY MARKETS

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## **ALERT:** Relatively Abrupt Selling

MBS are now down 10 ticks (.31) on the day with more than half of that seen since 9am ET. Most lenders were not yet out with rate sheets at that time, but this could be a consideration for those with the ability to lock yesterday's rates until this morning's rates come out.

10yr yields are up 5.4bps at 4.402.

The selling has been ongoing, but got noticeable boost from more headlines regarding extending the Iran blockade.



### Clayton Silva

Branch Manager, Atlas  
Mortgage Group (A Team of  
Cornerstone First  
Mortgage LLC)

[www.atlasmortgagegrp.com](http://www.atlasmortgagegrp.com)

**P:** (209) 329-8567

[clayton@atlasmortgagegrp.com](mailto:clayton@atlasmortgagegrp.com)

2655 Camino Del Rio N #100

San Diego CA 92108

2147192

