

# MBS & TREASURY MARKETS

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## **ALERT:** Relatively Abrupt Selling

MBS are now down 10 ticks (.31) on the day with more than half of that seen since 9am ET. Most lenders were not yet out with rate sheets at that time, but this could be a consideration for those with the ability to lock yesterday's rates until this morning's rates come out.

10yr yields are up 5.4bps at 4.402.

The selling has been ongoing, but got noticeable boost from more headlines regarding extending the Iran blockade.



### **Brad Roche**

The Mortgage Planner,  
Element Home Loans

[www.TheMortgagePlanner.com](http://www.TheMortgagePlanner.com)

**P:** (704) 728-0191

**M:** (704) 929-7718

400 North Harbor Place  
Davidson NC 28036  
135191

THE  
**MORTGAGE**  
PLANNER

