

MBS & TREASURY MARKETS

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ALERT: MBS Down Just Over an Eighth

Most lenders were not yet out with rates for the day when MBS were last at the highs, but prices are now down just over an eighth of a point from those highs and a quarter point versus Friday's close.

There is no new, specific market mover in play for bonds, but there was noticeable selling heading into the 9:30am NYSE open.