

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Now Down 3/8ths on The Day

Additional incremental weakness after headlines regarding Iran attacking UAE (including a fire at an oil export terminal). MBS are now down just over 3/8ths of a point on the day, more than a quarter point from the highs, and at least an eighth of a point from most lenders' rate sheet print times.

Jumpy lenders could justify a negative reprice already, but it would be more likely if we lose 2 more ticks (.06).

10yr up 6.2bps at 4.436, testing an important intermediate ceiling.



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L E N D I N G

### The Blue Crew

Mortgage Loan Originators,  
Blue Skye Lending

[www.blueskyeloans.com](http://www.blueskyeloans.com)

**P:** (941) 256-8420

**M:** (941) 400-1286

8130 Lakewood Main Street  
Bradenton FL 34202  
318098