

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Now Down 3/8ths on The Day

Additional incremental weakness after headlines regarding Iran attacking UAE (including a fire at an oil export terminal). MBS are now down just over 3/8ths of a point on the day, more than a quarter point from the highs, and at least an eighth of a point from most lenders' rate sheet print times.

Jumpy lenders could justify a negative reprice already, but it would be more likely if we lose 2 more ticks (.06).

10yr up 6.2bps at 4.436, testing an important intermediate ceiling.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

MAIN STREET
MORTGAGE COMPANY