

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Now Down 3/8ths on The Day

Additional incremental weakness after headlines regarding Iran attacking UAE (including a fire at an oil export terminal). MBS are now down just over 3/8ths of a point on the day, more than a quarter point from the highs, and at least an eighth of a point from most lenders' rate sheet print times.

Jumpy lenders could justify a negative reprice already, but it would be more likely if we lose 2 more ticks (.06).

10yr up 6.2bps at 4.436, testing an important intermediate ceiling.



**Jonathan McDowell**

Senior Vice President -  
Mortgage Loan Officer,  
Southern Fidelity Mortgage  
Group

[www.sfmghuntsville.com](http://www.sfmghuntsville.com)

**P:** (256) 690-2436

**M:** (256) 690-2436

[jonathan@sfmghuntsville.com](mailto:jonathan@sfmghuntsville.com)

2650 Leeman Ferry Rd STE E  
Huntsville AL 35801

NMLS594853

