

# MBS & TREASURY MARKETS

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## A message from The Metrolina Mortgage Team:

Mortgage rates are moving back down, give us a call for a mortgage review to ensure your mortgage is still meeting all your financial goals.

## **ALERT:** MBS Now Down 3/8ths on The Day

Additional incremental weakness after headlines regarding Iran attacking UAE (including a fire at an oil export terminal). MBS are now down just over 3/8ths of a point on the day, more than a quarter point from the highs, and at least an eighth of a point from most lenders' rate sheet print times.

Jumpy lenders could justify a negative reprice already, but it would be more likely if we lose 2 more ticks (.06).

10yr up 6.2bps at 4.436, testing an important intermediate ceiling.



## The Metrolina Mortgage Team

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