

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



The Day Ahead: More Peace Deal Hope, More Overnight Gains

Bonds and oil rallied again in the overnight session, though not as swiftly as they did yesterday. News was thinner, but there was still an obvious catalyst just before 3am with a WSJ report that the U.S. provided Iran a detailed framework to end the war. The line item that caught the market's attention was a change in the moratorium on uranium enrichment. Previously, it was permanent, but the new framework calls for 20 years. 10yr yields rallied several bps on the news and oil prices moved down about 4 dollars. There hasn't been much volatility in bonds since then with 8:30am data proving to be a non-event.



Eusebio Marchosky

Broker Owner / Mortgage
Loan Originator, Midwest
Specialty Mortgage LLC

www.midwestspecialtymortgage.com

P: (630) 366-6977

M: (630) 347-9571

chevy.marchosky@mwspmortgage.com

2250 Point Blvd #335

Elgin IL 60123

2596350

