

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Highs

Bonds are giving up a decent chunk of their overnight gains despite oil prices staying relatively low. MBS are still up 1 tick (.03), but down 5 ticks (.16) from AM highs. Fortunately, those highs were before most lenders' rate sheet times. The average lender is only seeing about 3 ticks (.09) of weakness--not enough for significant reprice risk.

10yr yields are still down half a bp on the day at 4.34, but that's from lows of 4.315 earlier this morning.



**Nevada County
Mortgage**

**NCM Team: Wendy,
Paul & Shelley**
Mortgage Advisors, Nevada
County Mortgage

nevadacountymortgage.com

P: (530) 274-0916

140 Litton Dr
Grass Valley CA 95945

NMLS: 254913, 254875 & 270488