

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down More Than an Eighth From Highs

Bonds are giving up a decent chunk of their overnight gains despite oil prices staying relatively low. MBS are still up 1 tick (.03), but down 5 ticks (.16) from AM highs. Fortunately, those highs were before most lenders' rate sheet times. The average lender is only seeing about 3 ticks (.09) of weakness--not enough for significant reprice risk.

10yr yields are still down half a bp on the day at 4.34, but that's from lows of 4.315 earlier this morning.



### Mike Hardy

Broker | Owner, True North Lending

[www.TrueNorthLender.com](http://www.TrueNorthLender.com)

M: (562) 370-0544

[mike@truenorthlender.com](mailto:mike@truenorthlender.com)

6621 E. Pacific Coast Highway  
Suite 155

Long Beach CA 90803

NMLS #1175689

DRE #01326046

TRUE NORTH  
LENDING

