

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down More Than an Eighth From Highs

Bonds are giving up a decent chunk of their overnight gains despite oil prices staying relatively low. MBS are still up 1 tick (.03), but down 5 ticks (.16) from AM highs. Fortunately, those highs were before most lenders' rate sheet times. The average lender is only seeing about 3 ticks (.09) of weakness--not enough for significant reprice risk.

10yr yields are still down half a bp on the day at 4.34, but that's from lows of 4.315 earlier this morning.



**James Branden**

Branch Manager, NEXA  
Lending, LLC

[www.NoLimitHomeLoans.com](http://www.NoLimitHomeLoans.com)

**P:** (316) 669-4365

[jbranden@nexalending.com](mailto:jbranden@nexalending.com)

1805 E Douglas Ave  
Wichita KS 67211

NMLS# 1093017

Company NMLS# 1660690

