

ALERT: Negative Reprice Risk Increasing

After several fresh war-related headlines, bonds are moving into negative territory. MBS are now down 1 tick (.03) on the day and more than an eighth from most lenders' rate sheet print times.

10yr yields are up 1.4bps at 4.361.

Headlines in question:

IRAN REJECTS U.S. STRAIT OF HORMUZ DEAL AS 'UNREALISTIC'

IRAN'S FOREIGN MINISTRY SPOKESPERSON STATED THAT IRAN HAS NOT DECIDED ON THE PROPOSAL AND HAS NOT RESPONDED TO THE U.S. YET.

CIA SAYS IRAN CAN OUTLAST HORMUZ BLOCKADE FOR MONTHS - WAPO



Dirk Nelson

Senior Account Executive,
5th Street Capital, Inc

<https://www.5thstcap.com>

P: (925) 575-6463

M: (925) 303-9203

dirk.nelson@5thstcap.com

2020 Camino Del Rio N #700
San Diego CA 92108

NMLS: 1436495



**Kerri Anne Kuipers-
Nelson**

Realtor, Town Real Estate

<https://www.kerrickuipers.com/>

M: (925) 382-6722

kerri@thetownre.com

4115 Blackhawk Plaza Cir., #100
Danville CA 94506

CA DRE #01371935



