

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down Just Over an Eighth From AM Highs

Bonds have been selling off slowly and steadily this morning, but the past few minutes have seen a modest acceleration. 10yr yields are up 5bps at the highs of the day (4.405). MBS are down 3/8ths on the day with just over an eighth of a point of that drop happening after the AM highs. Because those highs correspond with many lenders' rate sheet print times, this introduces some negative repricing risk.



### Justin Toenjes

Originating Branch  
Manager, Peoples  
Mortgage

[www.peoplesmortgage.com/.../jt](http://www.peoplesmortgage.com/.../jt)

**P:** (480) 237-8144

**M:** (480) 620-0935

[jtoenjes@peoplesmortgage.com](mailto:jtoenjes@peoplesmortgage.com)

2055 E. Centennial Way  
Tempe Az 85284

Loan Officer - Justin Toenjes - LO  
Licensing: AZ-L

Company Licensing: Peoples  
Mortgage Company, A DBA



NMLS 6274 • Equal Housing Lender