

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down Just Over an Eighth From AM Highs

Bonds have been selling off slowly and steadily this morning, but the past few minutes have seen a modest acceleration. 10yr yields are up 5bps at the highs of the day (4.405). MBS are down 3/8ths on the day with just over an eighth of a point of that drop happening after the AM highs. Because those highs correspond with many lenders' rate sheet print times, this introduces some negative repricing risk.



### William Ucci

Real Estate Specialist,  
WUcci with HomeSmart

[WUcciHomes.com](http://WUcciHomes.com)

**P:** (321) 394-9399

**M:** (772) 563-8370

1790 Highway A1a  
Satellite Beach FL 32937

