

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down More Than an Eighth From Highs

MBS are down more than eighth of a point from the AM highs and 10yr yields are up 4.3bps at 4.451 following a slew of war-related headlines (with the gist being that Trump is not in a rush to end the war).

Most lenders were not yet out with rate sheets when MBS were at their highs (8:45 - 9:00am ET), so intraday repricing risk is limited. This is more of a heads-up for those with overnight price protection that you are almost certainly looking at higher rates this morning.



Justin Toenjes

Originating Branch
Manager, Peoples
Mortgage

www.peoplesmortgage.com/.../jt

P: (480) 237-8144

M: (480) 620-0935

jtoenjes@peoplesmortgage.com

2055 E. Centennial Way
Tempe Az 85284

Loan Officer - Justin Toenjes - LO
Licensing: AZ-L

Company Licensing: Peoples
Mortgage Company, A DBA



NMLS 6274 • Equal Housing Lender