

MBS & TREASURY MARKETS

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ALERT: MBS Down More Than an Eighth From Highs

MBS are down more than eighth of a point from the AM highs and 10yr yields are up 4.3bps at 4.451 following a slew of war-related headlines (with the gist being that Trump is not in a rush to end the war).

Most lenders were not yet out with rate sheets when MBS were at their highs (8:45 - 9:00am ET), so intraday repricing risk is limited. This is more of a heads-up for those with overnight price protection that you are almost certainly looking at higher rates this morning.



Kevin Francis

Senior Loan Officer, The Francis Team Powered by Edge Home Finance Corp

www.FrancisMortgage.com

P: (970) 213-1372

M: (970) 213-1372

kevin@francismortgage.com

Headquarters

Minnetonka MN 55345

NMLS ID#265571

Colorado LMB#:10031320



Francis
MORTGAGE TEAM

Powered by Edge Financial Corp