

MBS & TREASURY MARKETS

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ALERT: Weakest Levels

MBS are down another 2-3 ticks (.06 - .09) from the previous lows, slightly increasing negative reprice risk.

10yr yields are up 4.8bps at 4.457--not much higher than previous highs. There haven't been any notable moves since the selling mentioned in the last alert.



Tim Pillsbury

Branch Manager -
Mortgage specialist, The
Mortgage Link

www.nolalender.com

P: (985) 777-2837

636 Gause Blvd
Slidell Louisiana 70458
NMLS#101822

