

MBS & TREASURY MARKETS

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ALERT: Weakest Levels

MBS are down another 2-3 ticks (.06 - .09) from the previous lows, slightly increasing negative repricing risk.

10yr yields are up 4.8bps at 4.457--not much higher than previous highs. There haven't been any notable moves since the selling mentioned in the last alert.



Kladi Bekolli

Mortgage Broker - Branch Manager

westcapitalending.com/.../kladi-bekolli

P: (949) 247-7297

M: (586) 436-8441

755 W Big Beaver Rd
Troy MI 48084

