

MORTGAGE RATE WATCH

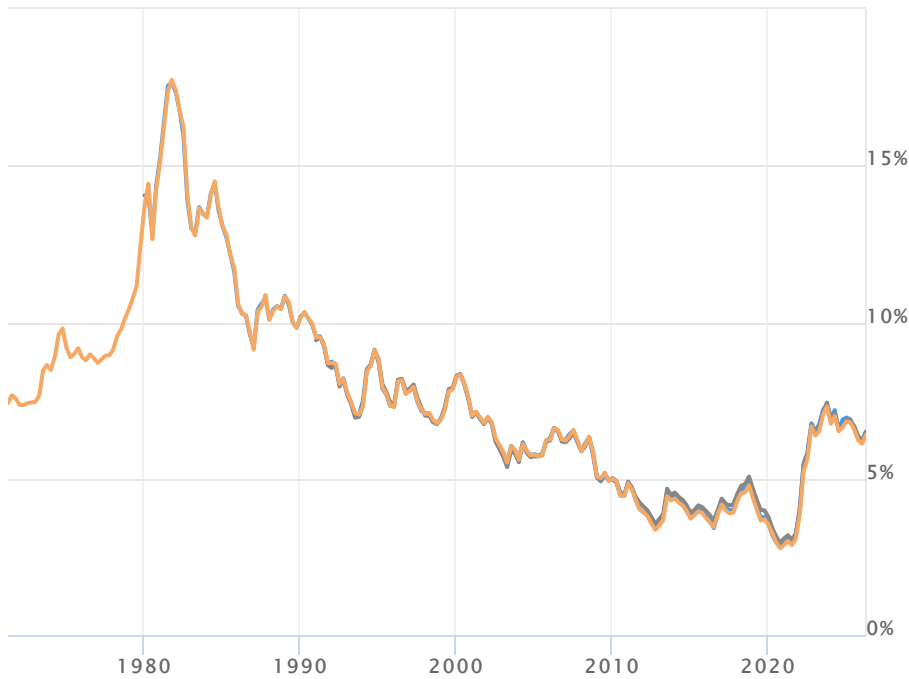
Daily Coverage. Industry Leading Perspective.

Mortgage Rates Match Highest Level Since March

When the Iran war was in its initial escalation phase, the initial surge in markets took the top-tier 30yr fixed rate to 6.64% for the average lender by March 27th. Rates moved more than 0.30% lower by mid April as peace prospect improved.

The third phase of rate movement began in late April and has generally involved a jump back up toward 6.5% with the first 2 days of the present week accounting for a move from 6.42% to 6.56%. That matches the highest level seen since March 27th.

Bonds yields (which underlie rates) have followed longer-term oil prices to their highest recent levels as Trump said the U.S. is not in a hurry to end the war.



— Mortgage News Daily — MBA — Freddie Mac



Brent Patterson

Senior Loan Officer, NEXA Lending

justcallbrent.com

P: (972) 497-1152

M: (214) 997-1283

brent.patterson@nexalending.com

5956 Sherry Lane, Suite 2000

Dallas Texas 75225

1593908

NEXA
Lending

