

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: New Lows For MBS

Bonds made a full recovery by 9:45am but have been selling off since then. The timing suggests retail investors changing asset allocation after hotter PPI, but could also include another round of concessionary selling ahead of the 30 year auction.

MBS are now down 5 ticks (.16) on the day and at least an eighth of a point from many lenders' rate sheet print times. This makes negative reprices a possibility for jumpier lenders.

10yr yields are up 4.3bps at 4.496.



Rachel Stevens

Mortgage Strategist |
Helping You Buy Smart and
Build Wealth, Stevens
Lending | Powered by Xpert
Home Lending

www.gmgmlending.com/rachel-stevens

P: (585) 615-2578

M: (585) 615-2578

rachel@stevenslending.com

1035 Pearl Stret
Boulder CO 80302

NMLS 831678

Xpert Home Loans

