

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

A message from Marc Erickson:

For informational purposes only. This is not a commitment to lend or extend credit. Information and/or dates are subject to change without notice. All loans are subject to credit approval. Rates vary based upon market conditions and borrower qualification.

ALERT: MBS Down More Than an Eighth From Highs

5.0 MBS coupons are unchanged on the day after being up just over 5 ticks at the most recent high. Those highs correspond with some lenders' rate sheet print times. On some occasions, we've seen the jumpiest lenders reprice for the worse in this scenario, but risks wouldn't be widespread unless we lose several more ticks.

The losses are in response to headlines that push back on the last set of headlines regarding Iran's updated counterproposal.



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