

MBS & TREASURY MARKETS

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ALERT: MBS Down More Than an Eighth From Highs

5.0 MBS coupons are unchanged on the day after being up just over 5 ticks at the most recent high. Those highs correspond with some lenders' rate sheet print times. On some occasions, we've seen the jumpiest lenders reprice for the worse in this scenario, but risks wouldn't be widespread unless we lose several more ticks.

The losses are in response to headlines that push back on the last set of headlines regarding Iran's updated counterproposal.



Drew Stiegemeier

Mortgage Banker, Frontier Mortgage

frontierhomemortgage.com/drew

P: (636) 898-0888

M: (618) 779-7507

1406168

Frontier  **Mortgage**



Mike Mihelcic

Associate, Re/Max Alliance

www.remax.com/.../102293806

P: (618) 656-2111

M: (618) 339-5752

remaxmike2012@gmail.com

1121 University Drive
Edwardsville IL 62025

