

MBS & TREASURY MARKETS

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ALERT: MBS Down More Than an Eighth From Highs

5.0 MBS coupons are unchanged on the day after being up just over 5 ticks at the most recent high. Those highs correspond with some lenders' rate sheet print times. On some occasions, we've seen the jumpiest lenders reprice for the worse in this scenario, but risks wouldn't be widespread unless we lose several more ticks.

The losses are in response to headlines that push back on the last set of headlines regarding Iran's updated counterproposal.



Nathaniel Rutkoski

Mortgage Broker, Zoom Loans

www.ZMLoans.com

P: (408) 767-6311

M: (209) 362-4843

2140 W Grantline Rd
Tracy CA 95376

NMLS# 356590

ZOOM LOANS



Melissa Jimenez

Realtor, Realty ONE Group Zoom

melissajimenezrealtor.com

P: (209) 627-0612

mjrealestate12@gmail.com

01916015

ONE REALTYONEGROUP
ZOOM

