

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and more than a quarter point from some early lenders' rate sheet print times. Any lender who initially priced before 10:30am is increasingly likely to be considering a negative reprice.



**Michael Levine**

Senior Loan Officer,  
CrossCountry Mortgage

**M:** 914-391-1183

2900 Westchester Ave.  
Purchase NY 10577-\_\_\_\_  
307827