

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming More Likely

MBS are now down 5 ticks (.16) on the day and more than a quarter point from some early lenders' rate sheet print times. Any lender who initially priced before 10:30am is increasingly likely to be considering a negative reprice.



### Nathaniel Rutkoski

Mortgage Broker, Zoom Loans

[www.ZMLoans.com](http://www.ZMLoans.com)

**P:** (408) 767-6311

**M:** (209) 362-4843

2140 W Grantline Rd  
Tracy CA 95376

NMLS# 356590

**ZOOM LOANS**



### Melissa Jimenez

Realtor, Realty ONE Group Zoom

[melissajimenezrealtor.com](http://melissajimenezrealtor.com)

**P:** (209) 627-0612

[mjrealestate12@gmail.com](mailto:mjrealestate12@gmail.com)

01916015

**ONE** REALTYONEGROUP  
ZOOM

