UPDATE: In Case You Missed It, This is Why Bonds Are Rallying

Pretty simple stuff:

Around 10:15am:

> "The Pakistani army leader may visit Iran tomorrow to announce the final version of the agreement text - Al Hadath, citing Sources."
>
> IF THE PAKISTANI ARMY CHIEF DOES NOT GO TO IRAN, HE MAY ANNOUNCE THE COMPLETION OF THE FINAL VERSION OF THE AGREEMENT WITHIN HOURS

Then at 11:15am:

> TRUMP ANNOUNCES US IS IN 'FINAL STAGES' OF NEGOTIATIONS WITH IRAN.

Both newswires resulted in clear volume pops and additional rally momentum in bonds. 10yr yields now down 8bps at 4.585 and MBS down over half a point.

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