

The Day Ahead: Bonds Turn Red Overnight on War Headlines

Bonds spent most of the overnight session moving sideways to slightly stronger, but everything changed at 6:20am. That's when news broke regarding a statement from Iran's Khamenei saying that Uranium should not leave the country. Given that this is a sticking point for peace negotiations, the response in bonds/oil/etc was immediate and clear. Yields rose from 4.575 to 4.62 and continue to trade near there ever since.



Jason Wood
Mortgage Advisor & VA
Loan Specialist, VA Loan
Guy

www.valoanguy.us
P: (760) 350-3989
M: (760) 217-0820
317293



While there was a decent little chunk of line items on the econ calendar at 8:30am this morning, none of them generated any volume or volatility.