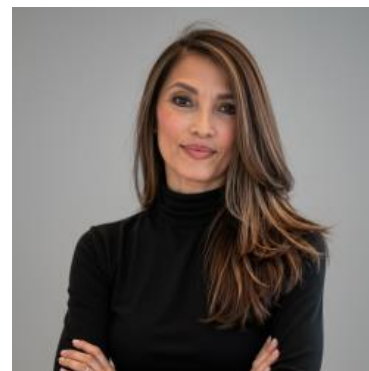


The Day Ahead: Bonds Turn Red Overnight on War Headlines

Bonds spent most of the overnight session moving sideways to slightly stronger, but everything changed at 6:20am. That's when news broke regarding a statement from Iran's Khamenei saying that Uranium should not leave the country. Given that this is a sticking point for peace negotiations, the response in bonds/oil/etc was immediate and clear. Yields rose from 4.575 to 4.62 and continue to trade near there ever since.



CAROL SATIZABAL

Sales Manager, Contour Mortgage

contourmortgage.com/carol-satizabal

P: (516) 415-8199

M: (516) 415-8199

990 Stewart Ave
Garden City New York 11530
818738



While there was a decent little chunk of line items on the econ calendar at 8:30am this morning, none of them generated any volume or volatility.