



## The Day Ahead: Bonds Turn Red Overnight on War Headlines

Bonds spent most of the overnight session moving sideways to slightly stronger, but everything changed at 6:20am. That's when news broke regarding a statement from Iran's Khamenei saying that Uranium should not leave the country. Given that this is a sticking point for peace negotiations, the response in bonds/oil/etc was immediate and clear. Yields rose from 4.575 to 4.62 and continue to trade near there ever since.



Scott Swinford

Branch Manager

[www.ScottSwinford.com](http://www.ScottSwinford.com)

P: (219) 695-0369

M: (219) 776-1693

10971 Four Seasons Pl

Crown Point IN 46307

NMLS# 138422



While there was a decent little chunk of line items on the econ calendar at 8:30am this morning, none of them generated any volume or volatility.