

## The Day Ahead: Bonds Turn Red Overnight on War Headlines

Bonds spent most of the overnight session moving sideways to slightly stronger, but everything changed at 6:20am. That's when news broke regarding a statement from Iran's Khamenei saying that Uranium should not leave the country. Given that this is a sticking point for peace negotiations, the response in bonds/oil/etc was immediate and clear. Yields rose from 4.575 to 4.62 and continue to trade near there ever since.



While there was a decent little chunk of line items on the econ calendar at 8:30am this morning, none of them generated any volume or volatility.



Cardinal Mortgage Services

[cardinal-mtg.com](http://cardinal-mtg.com)

