

# MBS & TREASURY MARKETS

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## The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



**Doug Hill**

Branch Manager,  
Nationwide Mortgage  
Bankers

[www.nmbnow.com/dhill](http://www.nmbnow.com/dhill)

P: (845) 454-6088

460 Freedom Plains Rd  
Poughkeepsie NY 12603  
NMLS#65379

