

# MBS & TREASURY MARKETS

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## The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



### Casey Sullivan

Branch Manager and Mortgage Advisor, The Sullivan Group at CrossCountry Mortgage

[www.TheSullivanGrp.com](http://www.TheSullivanGrp.com)

P: (925) 395-4212

[casey@thesullivangrp.com](mailto:casey@thesullivangrp.com)

2125 Oak Grove Rd. Ste. 328

Walnut Creek CA 94598

NMLS237837 & CCM NMLS3029

