

# MBS & TREASURY MARKETS

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## The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



**MONEYHOUSE**

**Chris Munson**

SVP and Managing Director  
US Sales and Operations,  
The Money House

P: (407) 255-2047

M: (704) 957-5053

8751 Commodity Circle Ste 17  
Orlando FL 32819

