

MBS & TREASURY MARKETS

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The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



Anthony Pallone

Owner, Navesink Home Loans

<https://www.navesinkloans.com/>

P: (732) 241-3555

M: (732) 241-3555

apallone@navesinkloans.com

140 Broad St Suite 200
Red Bank NJ 07701

