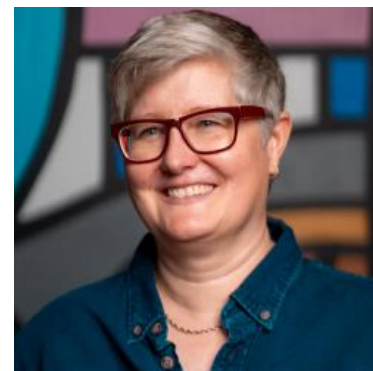


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The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



Julee Felsman

SVP of Mortgage Lending,
Rate

rate.com/juleef

P: (503) 799-3711

M: (503) 799-3711

juleef@rate.com

1300 SE Stark St, Ste 111

Portland OR 97214

120831

Rate

