

MBS & TREASURY MARKETS

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The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



Brian Walters

Vice President, Eagle Bank Mortgage

www.brianwaltershommelending.com

P: (662) 298-8554

M: (901) 438-1901

bwalters@eaglebank.mortgage

210 E Commerce St Suite 3
Hernando MS 38632

NMLS #419389

