

MBS & TREASURY MARKETS

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The Day Ahead: Abbreviated Friday Opening at Week's Best Levels

Bonds are starting the session at the best levels of the week with modest overnight gains getting a small boost from news that Pakistan's army chief (a central figure in mediating US/Iran peace talks) is en route to Tehran. Trading ends at 2pm today instead of 5pm, as is usually the case for a Friday before a Monday federal holiday. Econ data is light, but additional war headlines could still move the needle.



Mike David

Producing Branch Manager,
Oklahoma Mortgage Group

www.OklahomaMortgageGroup.com

P: (918) 361-1550

M: (918) 361-1550

mike@omghomeloans.com

8917 S Yale Avenue

Tulsa Oklahoma 74137

1619714

